SAMPLE per WAC 480-12-375

COMMON CARRIER BOND

(Required from common carrier freight forwarders and brokers as provided by WAC 480-12-375 of Commission Rules and Regulations.)

KNOW ALL MEN BY THESE PRESENTS That ______________________ of ______________, as principal, and ______________________ of ______________, a corporation organized and existing under and by virtue of the Laws of the State of ______________, and duly authorized to do a surety business within the State of Washington, as surety, are held and firmly bound unto the State of Washington in the full penal sum of ______________________($____) Dollars, lawful money of the United States, for the payment of which, well and truly to be made, we, and each of us, bind ourselves, our respective heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

SEALED With our seals and dated this ___ day of __________, 20____

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT,

WHEREAS, The above bounden principal has applied to the Washington Utilities and Transportation Commission for a permit to operate as a Common Carrier under the provisions of chapter 81.80. RCW:

NOW, THEREFORE, If the said principal shall make compensation to shippers and consignees for all moneys belonging to such shippers, or consignees coming into his possession in connection with such transportation service, then and in that event this obligation to be null and void, otherwise to remain in full force and effect: Provided, that the above-named surety shall have the right to terminate its liability under this bond by serving written notice of its election so to do upon the principal herein and upon the Washington Utilities and Transportation Commission, and thereupon the said surety shall be discharged from any liability arising or occurring hereunder after the expiration of thirty days from and after receipt of such notice by the said Washington Utilities and Transportation Commission.

IN WITNESS WHEREOF, The said principal has hereunto set his hand and seal and the said surety has caused these presents to be signed by its duly authorized representatives and its corporate seal to be hereunto affixed the day and year first above written.

____________________(Seal)
Principal

By
Its Attorney in Fact

ATTEST: