HOUSE BILL 2135

State of Washington 65th Legislature 2017 Regular Session

By Representatives Frame, Tarleton, and Santos

Read first time 02/27/17. Referred to Committee on Technology & Economic Development.

AN ACT Relating to establishing a mitigation fund for businesses affected by significant pipeline accidents; amending RCW 81.88.050; reenacting and amending RCW 43.79A.040; adding a new section to chapter 43.31 RCW; and declaring an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Sec. 1. RCW 81.88.050 and 2007 c 142 s 3 are each amended to read as follows:

(1) The pipeline safety account is created in the custody of the state treasurer. All fees received by the commission for the pipeline safety program according to RCW 80.24.060 and 81.24.090 and all receipts from the federal office of pipeline safety and any other state or federal funds provided for pipeline safety shall be deposited in the account. Any penalties collected under this chapter, or otherwise designated to this account must be deposited in the account. Moneys in the account may be spent only after appropriation. Except as provided in subsection (2) of this section, expenditures from the account may be used only for funding pipeline safety.

(2) During the 2017-2019 fiscal biennium, the commission may, at the direction of the governor, transfer up to five hundred thousand dollars in moneys collected from penalties assessed under RCW
81.88.040 from the pipeline safety account to the pipeline accident
mitigation account created in section 2 of this act.

NEW SECTION. Sec. 2. A new section is added to chapter 43.31
RCW to read as follows:

(1) The pipeline accident mitigation account is created in the
custody of the state treasurer. Moneys transferred under RCW
81.88.050(2) and any other federal, state, or private funds,
appropriated or nonappropriated, as the department receives for the
purpose of mitigating the costs associated with significant pipeline
accidents must be deposited into the account. Expenditures from the
account may be used only for the following:

(a) Grants or loans to private and nonprofit entities for
temporary assistance to private entities for costs incurred as a
result of damage caused by a significant pipeline accident; and

(b) The department's administrative expenses in carrying out the
purposes of this section.

(2) The department may determine the eligibility criteria for
loans authorized under this section, including maximum awards for
individual applicants, and other application requirements as
necessary to expedite expenditures from the pipeline accident
mitigation account. Only the director or the director's designee may
authorize expenditures from the account. The account is subject to
allotment procedures under chapter 43.88 RCW, but an appropriation is
not required for expenditures.

Sec. 3. RCW 43.79A.040 and 2016 c 203 s 2, 2016 c 173 s 10, 2016
c 69 s 21, and 2016 c 39 s 7 are each reenacted and amended to read
as follows:

(1) Money in the treasurer's trust fund may be deposited,
invested, and reinvested by the state treasurer in accordance with
RCW 43.84.080 in the same manner and to the same extent as if the
money were in the state treasury, and may be commingled with moneys
in the state treasury for cash management and cash balance purposes.

(2) All income received from investment of the treasurer's trust
fund must be set aside in an account in the treasury trust fund to be
known as the investment income account.

(3) The investment income account may be utilized for the payment
of purchased banking services on behalf of treasurer's trust funds
including, but not limited to, depository, safekeeping, and
disbursement functions for the state treasurer or affected state agencies. The investment income account is subject in all respects to chapter 43.88 RCW, but no appropriation is required for payments to financial institutions. Payments must occur prior to distribution of earnings set forth in subsection (4) of this section.

(4)(a) Monthly, the state treasurer must distribute the earnings credited to the investment income account to the state general fund except under (b), (c), and (d) of this subsection.

(b) The following accounts and funds must receive their proportionate share of earnings based upon each account's or fund's average daily balance for the period: The 24/7 sobriety account, the Washington promise scholarship account, the Washington advanced college tuition payment program account, the Washington college savings program account, the accessible communities account, the Washington achieving a better life experience program account, the community and technical college innovation account, the agricultural local fund, the American Indian scholarship endowment fund, the foster care scholarship endowment fund, the foster care endowed scholarship trust fund, the contract harvesting revolving account, the Washington state combined fund drive account, the commemorative works account, the county enhanced 911 excise tax account, the toll collection account, the developmental disabilities endowment trust fund, the energy account, the fair fund, the family leave insurance account, the food animal veterinarian conditional scholarship account, the fruit and vegetable inspection account, the future teachers conditional scholarship account, the game farm alternative account, the GET ready for math and science scholarship account, the Washington global health technologies and product development account, the grain inspection revolving fund, the industrial insurance rainy day fund, the juvenile accountability incentive account, the law enforcement officers' and firefighters' plan 2 expense fund, the local tourism promotion account, the multiagency permitting team account, the pilotage account, the pipeline accident mitigation account, the produce railcar pool account, the regional transportation investment district account, the rural rehabilitation account, the Washington sexual assault kit account, the stadium and exhibition center account, the youth athletic facility account, the self-insurance revolving fund, the children's trust fund, the Washington horse racing commission Washington bred owners' bonus fund and breeder awards account, the Washington horse racing commission
class C purse fund account, the individual development account
program account, the Washington horse racing commission operating
account, the life sciences discovery fund, the Washington state
heritage center account, the reduced cigarette ignition propensity
account, the center for childhood deafness and hearing loss account,
the school for the blind account, the Millersylvania park trust fund,
the public employees' and retirees' insurance reserve fund, and the
radiation perpetual maintenance fund.

(c) The following accounts and funds must receive eighty percent
of their proportionate share of earnings based upon each account's or
fund's average daily balance for the period: The advanced right-of-
way revolving fund, the advanced environmental mitigation revolving
account, the federal narcotics asset forfeitures account, the high
occupancy vehicle account, the local rail service assistance account,
and the miscellaneous transportation programs account.

(d) Any state agency that has independent authority over accounts
or funds not statutorily required to be held in the custody of the
state treasurer that deposits funds into a fund or account in the
custody of the state treasurer pursuant to an agreement with the
office of the state treasurer shall receive its proportionate share
of earnings based upon each account's or fund's average daily balance
for the period.

(5) In conformance with Article II, section 37 of the state
Constitution, no trust accounts or funds shall be allocated earnings
without the specific affirmative directive of this section.

NEW SECTION. Sec. 4. This act is necessary for the immediate
preservation of the public peace, health, or safety, or support of
the state government and its existing public institutions, and takes
effect immediately.

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